

PRESS RELEASE

**Turnover for the financial year 2010-2011
Continuing growth**

(ISIN FR 0000066607)

<i>In million Euros</i>	At 30 September 2011	At 30 September 2010	Change 2010/2011
SIGNALING	110.9	109.9	+ 0.9%
TELEMETRY	29.0	25.4	+ 13.9%
ELECTRONICS	163.6	128.7	+ 27.2%
TOTAL GROUP TURNOVER	303.5	264.0	+ 15 %

The Group has again recorded strong growth in turnover, with, however, variations specific to each division.

- Signaling Division is maintaining its position, despite the very difficult environment that continues in France and a significant drop in activity in Spain (- 28%), with a tightening of its margins as a result.
- Telemetry Division has confirmed its growth potential once again, particularly in export (+46%) where it was buoyed by a 1.2 million € contract in Saudi Arabia, enabling it to protect the margins observed on the first half.
- Electronics Division continues intensifying its rising turnover, following the expansion of its clientele and the consistency of its offer. The contribution of the TES' design centre is marginal for the moment in turnover but, as announced, occasionally weighs on the Division's results.

These elements overall enable the Group to show strong growth and this trend should be confirmed during the next financial year.

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Next release: Annual Results on 3 January 2012.

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